

## WHAT IS THE BEST TARGET TO ADDRESS POVERTY?

*Eliminate extreme poverty which would return \$5 for every dollar spent.*

## WHAT ARE SOME POOR TARGETS TO ADDRESS POVERTY?

- *Cover x% of people who are poor and vulnerable with social protection systems*
- *Build resilience of the poor and reduce by x% deaths and economic losses related to disasters*
- *Ensure equality of economic opportunity for all women and men, including secure rights to own land, property and other productive assets and access to financial services for all women and men*
- *Achieve full and productive employment for all, including women and young people*
- *Every country will monitor the wellbeing of its citizenry with improved measurements and reporting of life satisfaction*

*“The proposals also appear to come from a position of cheerful ignorance about how little is known about many aspects of poverty and about the diverse ways that people may respond to interventions that are motivated by some of these proposed goals and targets.”*

### **How Much Does Poverty Cost?**

John Gibson, Professor of Economics at Waikato University has compared social, environmental and economic benefits and costs to identify the best targets. This work was then peer-reviewed in an alternative perspective papers by Gaurav Datt, Associate Professor at Monash University and by Valerie Kozel, independent consultant and formerly of the World Bank. Additionally, NGOs and stakeholders such as Initiative for Equality and the UN Foundation present viewpoint papers concerning Gibson’s analysis.

Ultimately, an expert panel consisting of Nobel Laureate economists will weigh up the economic, social and environmental benefits and costs of all targets discussed for the post-2015 development agenda to form recommendations.

**ABOUT POST-2015 CONSENSUS: In a world of limited resources, we can’t do everything, but how should we prioritize?** The Copenhagen Consensus Center provides information on which targets will do the most social good relative to their costs. The final decision on choosing goals will definitely rest on a number of factors, not just economics – but knowing the costs and benefits provides an import piece of information. Together, with the input of renowned experts from the UN, NGO and private sectors, our 60 teams of economists produce research papers to establish the most effective targets within the 19 core issue areas.